LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6990 NOTE PREPARED: Jan 2, 2013

BILL NUMBER: SB 472 BILL AMENDED:

SUBJECT: Airport Authorities.

FIRST AUTHOR: Sen. Grooms BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that, if the fiscal body of Clark County establishes an airport authority (authority), the board of directors (board) of the authority may not levy property taxes.

The bill provides that a county or municipality may establish a cumulative capital development fund for certain airport-related purposes even if, in the case of Clark County, the board of an authority that serves the county or municipality is not authorized to levy property taxes for those purposes.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill has an indeterminate fiscal impact, as it is based on the actions of the county council of Clark County in establishing an airport authority. However, this bill effectively bars an airport authority within Clark County from levying property taxes in order to fund its activities. In spite of this limitation, the bill does not bar a county or municipality from levying property taxes in the course of establishing a capital development fund for airport-related expenses. This includes Clark County, should it establish an airport authority.

Background: Clark County already operates a regional airport through the Clark County Board Aviation

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Commission. Known as the Clark Regional Airport, it is known as a reliever airport. These airports are designated by the Federal Aviation Administration (FAA) to relieve congestion at commercial service airports and to provide improved access to the community. The Clark Regional Airport is publicly owned.

State Agencies Affected:

Local Agencies Affected:

<u>Information Sources:</u> www.clarkregionalairport.com; Federal Aviation Administration (www.faa.gov/airports/planning capacity/passenger allcargo stats/categories/).

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